

Exam Questions 1z0-1054

Oracle Financials Cloud: General Ledger 2019 Implementation Essentials

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NEW QUESTION 1

You need to define a chart of accounts that includes an intercompany segment. Your customer plans to use segment value security rules for the Company segment.

What is Oracle's recommended method to define this chart of accounts?

- A. Define the company segment only and qualify it as both the primary balancing segment and intercompany segment
- B. Define two different charts of accounts
- C. Share the same value set for the company and intercompany segments to reduce chart of accounts maintenance
- D. Use two different value sets for the company and intercompany segment because segment value security rules are at the value set level

Answer: D

NEW QUESTION 2

Your customer wants to create fully balanced balance sheets for the Company, Line of Business, and Product segments for both financial and management reporting.

What is Oracle's recommended method for doing this?

- A. Create a segment that acts as the primary balancing segment and create values that represent a concatenation of all three business dimensions
- B. Use account hierarchies to create different hierarchies for different purposes and use those hierarchies for reporting
- C. Create three segments for the Company, Line of Business, and Product segments and qualify them as primary balancing segment, second, and third balancing segments, respectively
- D. Create two segments where the first segment represents the concatenation of Company and Line of Business, and then enable secondary tracking for the Product segment

Answer: C

NEW QUESTION 3

In Financial Cloud, which three reporting tools can be used to access General Ledger balances? (Choose three.)

- A. Application Composer
- B. Oracle Enterprise Repository
- C. Oracle Transactions Business Intelligence
- D. Financial Reporting Studio
- E. Smart View

Answer: CDE

NEW QUESTION 4

The Accounting Manager requests that a schedule be created to automatically post journals from subledgers at different times. Which journal attribute should you use to set the automatic posting criteria?

- A. Journal Source
- B. Journal Category
- C. Journal Batch
- D. Journal Description

Answer: A

NEW QUESTION 5

You are implementing Segment Value Security rules. Which two statements are true? (Choose two.)

- A. When you enable Segment Value Security on a segment, users will not be able to access any values until you grant access to users and products
- B. You can use hierarchies to define rules
- C. When you enable or disable Segment Value Security, you do not need to redeploy your chart of accounts
- D. The Segment Value Security rules do not take effect until you assign the rules to users and products

Answer: AB

NEW QUESTION 6

Your new accountants have been making mistakes in reconciling accounts assigned to them. Your account balances have either spiked or dropped 30-40% every period due to human error. This causes delays in reconciliation. What feature can you use to be proactively notified of account anomalies in a more timely manner?

- A. Account Monitor
- B. Financial Reports with Embedded charts
- C. Smart View
- D. Account Inspector and its charts

Answer: C

NEW QUESTION 7

You want to prevent intercompany transactions from being entered during the last day of the close. What should you do?

- A. Freeze the Intercompany journal source in General Ledger
- B. Close all subledger periods

- C. Close the General Ledger period in the Manager Accounting Periods page
- D. Close Intercompany periods in Fusion Intercompany

Answer: C

NEW QUESTION 8

In which two ways can your users customize the Springboards and Work Areas to suit their individual working styles? (Choose two.)

- A. Users have very little control their Springboards and Work Areas; they can only resize columns
- B. They can use Personalization to move and remove regions from those pages
- C. They can have the System Administration customize pages for them using Page Composer
- D. They can format each table by hiding and showing columns, moving columns, and resizing columns

Answer: BD

NEW QUESTION 9

Your enterprise structure has one ledger and two business units. Business unit one wants to enable budgetary control for Requisitioning only on Procure-to-Pay Business Functions and business unit two wants to enable budgetary control for Payable Invoicing only in Procure-to-Pay Business Functions. Which two statements are correct? (Choose two.)

- A. While defining control for business unit two, enable control at Requisitioning and define the exceptions to only include invoicing
- B. While defining control for business unit one, enable control at purchasing and define the exceptions to only include requisitioning
- C. Define budgetary control at ledger level with Budgetary Control Exceptions for each business unit
- D. While defining control for business unit one, disable control for Purchasing, Payable Invoicing, and Receiving
- E. Define budgetary control at ledger level and only encumbrance control at the business units
- F. Define control for business unit two to disable control for Requisitioning, Purchasing, and Receiving

Answer: AD

NEW QUESTION 10

Your company has complex consolidation requirements with multiple general ledger instances. You are using Oracle Hyperion Financial Management to consolidate the disparate General Ledgers. You can typically map segments between your general ledger segment to a Hyperion Financial Management segment, such as Company to Entity, Department to Department, and Account to Account. What happens to segments in your source general ledger, such as Program, that cannot be mapped to Hyperion Financial Management?

- A. Data is summarized across segments that are not mapped to Hyperion Financial Management
- B. The unmapped segments default to future use segments in Hyperion Financial Management
- C. No data is transferred
- D. Errors occur for unmapped segment
- E. You must map multiple segments from source general ledgers to the target segment in Hyperion Financial Management

Answer: D

NEW QUESTION 10

Before implementing Financials Cloud, your customer used to manually reconcile their intercompany payables and receivables accounts. What is a more automated approach to do this?

- A. Use Oracle Hyperion Close Manager to automatically reconcile intercompany account balances
- B. In Financials Cloud, you must manually reconcile your intercompany account balances
- C. Run the BI Publisher reports called Intercompany Transaction Summary and Account Details to automatically reconcile intercompany balances
- D. Run the Intercompany Reconciliation report, which shows pairs of intercompany receivables and payables accounts that are out of balance
- E. Create a query using Oracle Transactional Business Intelligence (OTBI) that will match the intercompany payables and receivables balances

Answer: D

NEW QUESTION 11

You want to be notified of anomalies in certain account balances in real time. What is the most efficient way to do this?

- A. Create an Account Group using Account Monitor
- B. Use Account Inspector
- C. Open a Smart View file saved on your desktop
- D. Perform an account analysis online

Answer: A

NEW QUESTION 14

The budget managers specify the budget accounts they want to monitor and decide on percentage threshold of funds availability. Where must you define the details while analyzing budget balances in the Budget Account Monitor page?

- A. Budget Controller
- B. Budget Group
- C. Account Group
- D. Budget Account Group
- E. Application Development Framework Desktop Integration (ADFdi)

Answer: D

NEW QUESTION 15

You are using budgetary control. You have an open purchase order for \$500 USD, and an invoice for \$300 is matched to the purchase order. What will be the funds status of the purchase order and the invoice?

- A. Both are Partially Reserved
- B. The purchase order is Liquidated and the invoice is Partially Reserved
- C. The purchase order is Partially Liquidated and the invoice is Partially Reserved
- D. The purchase order is Partially Liquidated and the invoice will be Reserved
- E. Both are reserved
- F. The purchase order is Open and the invoice is Validated

Answer: C

NEW QUESTION 19

Which tool can you use to create a Financial Income Statement?

- A. One View Reporting
- B. PS/nVision
- C. Account Inspector
- D. Rapid Implementation Enterprise Structures setup

Answer: C

NEW QUESTION 20

Your customer requires physical invoices to be generated in Payables Cloud and Receivables Cloud for the Intercompany payables and receivables transactions. Which two statements are correct with regards to setting this up? (Choose two.)

- A. You only need to assign the Legal Entity and Organization Contact
- B. You can only associate one Intercompany Organization per Legal Entity
- C. You must have implemented Payables Cloud and Receivables Cloud
- D. You must assign the corresponding Receivables and Payables Business Units

Answer: CD

NEW QUESTION 22

You operate in a country whose unstable currency makes it unsuitable for managing your day-to-day business. As a consequence, you need to manage your business in a more stable currency while retaining the ability to report in the unstable local currency. What would be your recommendation when defining ledgers?

- A. Run Revaluation as often as you need to the more stable currency and report on the more stable currency's balances
- B. Run Revaluation to translate into Statistical Currency
- C. Create a secondary ledger that uses a different chart of accounts that is denominated in the more stable currency
- D. Use Journal-Level or Subledger-Level Reporting Currencies denominated in the more stable currency

Answer: D

NEW QUESTION 25

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