

1z0-974 Dumps

Oracle Revenue Management Cloud Service 2017 Implementation Essentials

<https://www.certleader.com/1z0-974-dumps.html>



NEW QUESTION 1

Which two are intended uses for the Standalone Selling Price Report Dashboard?

- A. Review performance obligations by effective period.
- B. Diagnose revenue price profile.
- C. Drill down to data used to derive standalone selling prices.
- D. Monitor transaction price calculation and allocation.
- E. Analyze standalone selling prices for one or multiple effective period

Answer: CE

NEW QUESTION 2

Which three tasks can be performed In the Revenue Management Work Area?

- A. Edit Contract Identification Rules.
- B. Review Observed Standalone Selling Prices.
- C. Manage contracts in "Pending Review" status.
- D. Manage contracts in "Pending Allocation" status.
- E. Review Performance Satisfaction Plans.
- F. Review Revenue Price Profile

Answer: BCD

NEW QUESTION 3

How many tabs does the Customer Contract Source Data Import Template have?

- A. four tabs that store data for theVRM_SOURCE_DOCUMENTS, VRM_SOURCE_DOC_LINES, VRM_SOURCE_DOC_SUB_UNES, andVRM_PERF_OBLIG tables respectively
- B. three tabs that store data for the VRM_SOURCE_DOCUMENTS, VRM_SOURCE_DOC_LINES, and VRM_SOURCE_DOC_SUB_LINES tables respectively
- C. two tabs that store data for the VRM_SOURCE_DOCUMENTS and VRM_SOURCE_DOC_LINES tables respectively
- D. one tab that stores data for the VRM_SOURCE_DOCUMENTS table

Answer: B

NEW QUESTION 4

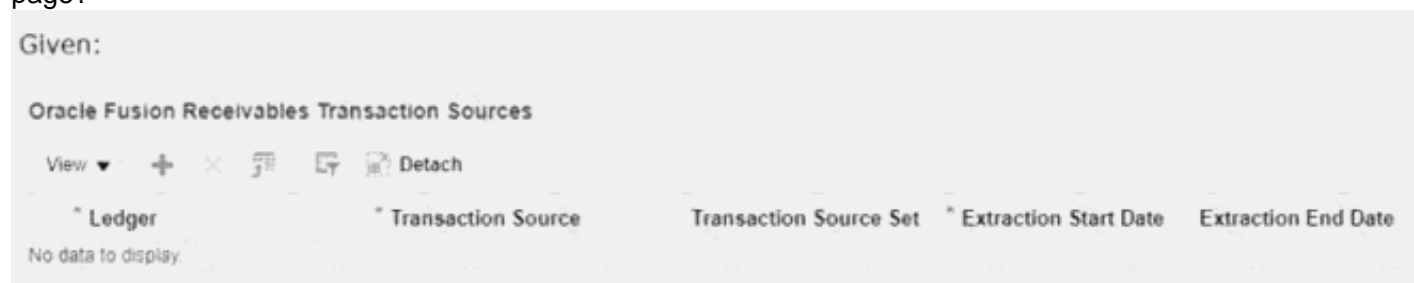
Which, when transferred to a customer, allows you to recognize revenue?

- A. a shipment
- B. a performance obligation
- C. an invoice
- D. promise detail

Answer: B

NEW QUESTION 5

Which two are incorrect statements about the Oracle Fusion Receivables Transaction Sources section in the Manage Revenue Management System Options page?



- A. Revenue Management can only integrate to Fusion Receivables.
- B. You can add up to 5 Transaction Sources as part of your integration with Fusion Receivables.
- C. You can choose which Transaction Sources in Fusion Receivables integrate to Revenue Management.
- D. You can define date filters in order to consider only relevant data needed to comply with the new revenue recognition standards.

Answer: AB

NEW QUESTION 6

Which three attributes are helpful in defining a Contract Identification Rule?

- A. Product Description
- B. Quote Number
- C. Delivery Address
- D. Bill To Customer
- E. Ledger
- F. Business Unit

Answer: ABD

NEW QUESTION 7

Which is NOT a required piece of information when importing contract header Information from a source file?

- A. Date of Source Document
- B. Source Document Type code
- C. Record Type
- D. Source System
- E. Currency code of source document
- F. Source Document Unique Identifier Number 1

Answer: A

NEW QUESTION 8

Why are Source Document Type Codes required when defining Source Document Types?

- A. Because they are Revenue Management Descriptive Flexfields.
- B. Because they are needed for integration with Product Management.
- C. Because they are needed for the VRM_SOURCE_DOCUMENTS table to populate extensible attributes.
- D. Because they provide uniqueness to the Source Document Type

Answer: D

NEW QUESTION 9

A pricing dimension segment value combination is one of the factors to determine standalone selling prices. This combination is based on the pricing dimension assignment setup.

What does the pricing dimension assignment match the pricing dimension segment combination to?

- A. pricing bands
- B. a pricing dimension structure
- C. the source document types
- D. a pricing dimension structure instance

Answer: A

NEW QUESTION 10

Which is a term under ASC 606 or IFRS 15?

- A. transaction price
- B. promise detail
- C. initial performance event
- D. requires complete

Answer: B

NEW QUESTION 10

Which setup component is NOT connected to a Revenue Price Profile?

- A. Contract Identification Rules
- B. Items
- C. Source Document Types
- D. Pricing Dimension Segments

Answer: A

NEW QUESTION 13

The predefined Revenue Contract Account Activities Report provides data extracted from which two sources?

- A. Oracle Revenue Management Cloud
- B. Oracle Receivables
- C. Oracle General Ledger
- D. Oracle Subledger Accounting

Answer: AC

NEW QUESTION 14

Given the Standalone Selling Price Profile combines all the key setup attributes of pricing Into one place, you create all standalone selling prices from the Standalone Selling Price Profiles for all Items or groups of items.

Which three setup attributes are part of a Standalone Selling Price Profile?

- A. Observed Standalone Selling Prices
- B. Estimated Standalone Selling Prices
- C. Pricing Dimension Assignment
- D. SSP Tolerance Usage
- E. Items

Answer:

ACE

NEW QUESTION 19

A Corporation has a business requirement to build a custom Revenue Management report that users could run from the Scheduled Processes page. Which reporting tool must be used to address this business requirement?

- A. Smart View
- B. Business Intelligence Publisher
- C. Oracle Transactional Business Intelligence
- D. Reporting Studio

Answer: B

NEW QUESTION 22

Your organization is selling a warranty plan to customers that covers appliances for one year. Revenue must be recognized gradually by month until the warranty expires.

Which Revenue Scheduling Rule Type needs to be defined for the Performance Satisfaction Plan?

- A. Fixed Schedule
- B. Variable Schedule
- C. Daily Revenue Rate, All Periods
- D. Daily Revenue Rate, Partial Periods
- E. Partial Schedule
- F. Daily Revenue Rate

Answer: A

NEW QUESTION 26

Which configuration component is Source Document Type NOT connected to?

- A. Revenue Management System Options
- B. Performance Obligation Template
- C. Contract Identification Rules
- D. Revenue Price Profile
- E. Performance Obligation Identification Rules

Answer: D

NEW QUESTION 27

Which three statements about Effective Periods are true?

- A. If effective periods are not defined, Revenue Management uses the General Ledger calendar.
- B. Effective Periods are used for standalone selling prices and for creating journal entries.
- C. Gaps between periods are not allowed.
- D. You cannot have overlapping periods.
- E. Effective Periods only define the range where standalone selling prices of an item should be effective.

Answer: ACE

Explanation: 20. Which three tasks are associated with defining a Pricing Dimension Structure?

- A. Define up to 30 segments and name them.
- B. Define up to 20 segments and name them.
- C. Analyze pricing policies across products and services.
- D. Create multiple instances for a given Pricing Dimension Structure.
- E. Include user friendly prompts for each segment.
- F. Assign required segment labels to each segment.

NEW QUESTION 28

When is it required to populate the number of periods and percentage of revenue (seen in the image below) while defining a revenue scheduling rule?

- A. when the Deferred Revenue box is checked
- B. when it is a business requirement
- C. when Context Values are populated
- D. when the Type is Fixed or Variable

Answer: D

NEW QUESTION 33

You define a Performance Obligation Identification Rule that uses the following matching attribute to group source document lines:
Extensible Line Character Attribute 7 Based on the data displayed:

Bill To Customer Reference	Extensible Line Character Attribute 7	Extensible Line Character Attribute 8
7394691	Warranty	Connectivity Plan 300
7394691	Device	Connectivity Plan 300
7394691	Device	Connectivity Plan 300
7394691	Data Plan	Connectivity Plan 300

- A. 3
- B. 4
- C. 2
- D. 1

Answer: A

NEW QUESTION 36

The predefined Revenue Contract Account Activities report originally had only one output option of spreadsheet.
Which output option can you now also choose to assist in handling a large number of records?

- A. HTML
- B. PowerPoint
- C. Flat File
- D. PDF

Answer: C

NEW QUESTION 38

Revenue Management creates journal entries from a contract in order to recognize revenue properly. Which three event types are used by Revenue Management to create these journal entries?

- A. Performance Obligation Satisfied
- B. Performance Obligation Billed
- C. Initial Performance
- D. Revenue Recognized
- E. Standalone Selling Prices Allocated

Answer: ACD

NEW QUESTION 43

Which statement is true regarding the Customer Contract Source Data Import Template?

- A. It is a predefined Excel FBDI template.
- B. It is a predefined Java FBDI template.
- C. It is a predefined HTML FBDI template.
- D. It is a custom template that you are required to build

Answer: A

NEW QUESTION 48

A corporation wants to use any potential values in a segment of their Pricing Dimension Structure, as long as those values do not exceed a length of 50 characters.

Which validation type must be selected when defining this Value Set?

- A. Table
- B. Subset
- C. Independent
- D. Format Only
- E. Dependent

Answer: D

NEW QUESTION 51

When is it required to populate a value for Performance Satisfaction Plan in a Source Document Type?



- A. when the Satisfaction Measurement Model is set to Amount
- B. when the Satisfaction Measurement Model is set to Period
- C. when the Satisfaction Measurement Model is set to Quantity
- D. when the Satisfaction Measurement Model is set to Percentage

Answer: B

NEW QUESTION 52

Given the titles of selling prices:

1. Transaction Price	2. Stand Alone Selling Price	3. Performance Obligation Value
----------------------	------------------------------	---------------------------------

and the descriptions concerning selling prices:

- A. The allocated price used for revenue
- B. The customer facing and invoice price
- C. The price you would get for the item if you sold it separately

What is the correct match sequence of the descriptions A, B and C against the titles?

- A. B, C, A
- B. A, C, B
- C. C, B, A
- D. C, A, B
- E. A, B, C
- F. B, A, C

Answer: B

NEW QUESTION 56

What should E-Business Suite General Ledger and Oracle Cloud General Ledger do as part of the transition to the new standard strategy under ASC 606 and IFRS 15?

- A. Create a reporting ledger.
- B. Create a new primary ledger.
- C. Create a secondary ledger.
- D. Using their existing primary ledger

Answer: C

NEW QUESTION 61

Which three statements describe how Revenue Management creates accounting contracts to meet the new ASC 606 / IFRS 15 revenue recognition standards?

- A. by identifying and creating one or more performance obligations for a given accounting contract
- B. by calculating Total Transaction Price for contracts
- C. by only creating contracts that are source system specific
- D. by allowing manual allocation of Total Transaction Price across performance obligations
- E. by restricting users from excluding contract lines

F. by grouping source document lines into contracts for each identified customer

Answer: ABF

NEW QUESTION 62

What does a Variable Consideration require?

- A. an estimate of the consideration be made at inception only
- B. that the consideration be monetary
- C. an estimate of the consideration be made at Inception, and corrections of the accrual at made at each period end until revenue is recognized
- D. a disclosure be made to the shareholders

Answer: A

NEW QUESTION 66

Before uploading Estimated Standalone Selling Prices (SSP), you must populate a spreadsheet with some required data. In addition to the SSP Value (price) and Currency, which two are required?

- A. SSP Type
- B. Pricing Dimension
- C. Performance Obligation Template
- D. Unit of Measure
- E. Item Identifier

Answer: DE

NEW QUESTION 67

You have defined 3 Contract Identification rules: Rule A, Rule B, and Rule C. You then decide that Rule C needs to be the first rule executed when the "Identify Customer Contracts" process runs. Which attribute needs to be updated to achieve this objective?

- A. Freeze Period
- B. Default Classification
- C. Source Document Type
- D. Priority

Answer: D

NEW QUESTION 72

Which statement is NOT applicable to Performance Obligation Templates?

- A. Oracle delivers three predefined Performance Obligation Templates,
- B. Performance Obligation Templates are specific to the business and cannot be predefined.
- C. Performance Obligation Templates take precedence over Performance Obligation Rules.
- D. Performance Obligation Templates can be associated to a Revenue Price Profile

Answer: A

NEW QUESTION 74

Given your organization's Interactions with one of its customers:

- * A consultant is deployed to assist customer on 10-Sep-2017.
- * A Sales order is booked on 14-Sep-2017.
- * The Product is shipped on 15-Sep-2017. An invoice is issued on 20-Sep-2017. When do you accrue the contract liability?

- A. when the consultant is deployed to assist customer on 10-Sep-2017
- B. when the product is shipped on 15-Sep-2017
- C. when the sales order is booked on 14-Sep-2017
- D. when an invoice is issued on 20-Sep-2017

Answer: B

NEW QUESTION 79

After defining a pricing dimension structure for a customer, you must define a pricing dimension structure instance. Which two attributes on the structure instance are inherited from the structure definition?

- A. whether Dynamic Combination Creation Allowed is enabled
- B. the shape: Same number of segments and order
- C. the Displayed option
- D. the value sets
- E. the Query Required option

Answer: AB

NEW QUESTION 81

You define a Contract Identification Rule that uses the following source document attributes to match transaction lines:

Bill-to Customer Party Identifier Extensible Header Character Attribute 4 Based the data displayed:

* Business unit name	* Legal entity name	Bill-to customer reference in the source system	Extensible Header Character Attribute 2	Extensible Header Character Attribute 3	Extensible Header Character Attribute 4
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2001	QTE177001
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2002	QTE177001
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2003	QTE177003
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2004	QTE177004
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2005	QTE177004

How many contracts will be created In Revenue Management?

- A. 3
- B. 1
- C. 5
- D. 4

Answer: A

NEW QUESTION 84

What does the creation of an allocation allow you to determine?

- A. the ability not to revise previously reported revenue for revision, corrections, and other changes
- B. the fair value of each performance obligation
- C. the maximum amount of revenue you can recognize soonest, postponing the minimum until later
- D. an allocation of the expected consideration over the performance obligations as if you had sold them separately

Answer: B

NEW QUESTION 89

The contract Promised Details tabs includes Selling Amount, Allocated Amount, Revenue Recognized, and Bill.....

Performance Obligations									
Promised Details									
Actions ▾ View ▾   									
	Obligation Item	Description	Quantity	UOM	Selling Amount	Allocated Amount	Revenue Recognized	Billed	Pricing Dimension
1	4001 RM20002	Unlimited Talk	2	Months	90.00	90.25	90.25	90.00	CONSUMER MOBILE PLAN
2	4002 RM20001	Phone model 95	1	Ea	450.00	477.75	477.75	400.00	CONSUMER MOBILE PLAN
*  									
Details									
Line Details Subcontract Events Line Reference Details									
Source Document									
Source Document Type Telecommunication Subscriptions				Business Unit US1 Business Unit		Cash			
Source Document Date 11/1/16				Legal Entity US1 Legal Entity		Account Name			
Performance Obligation									
Satisfaction Method Allow partial				Freight		Relative Rev			
Satisfaction Status Fully satisfied				Template		Exem			
Telecommunication Subscriptions									
Product Group MOBILE PLAN								Quote Number QTE105001	

What is the difference between Selling Amount and Allocated Amount?

- A. The Selling Amount is calculated based on Standalone Selling Prices and is used for the Revenue Recognition amount
- B. The Allocated Amount is based on the source document sales lines amounts and is ultimately used to tie back to your source document upload.
- C. The Selling Amount is calculated based on the source document sales lines amounts and is used to tie back to your source document upload
- D. The Allocated Amount is based on Standalone Selling Price and is ultimately used for the Revenue Recognition amount.
- E. The Selling Amount is calculated based on Standalone Selling Prices and is used to tie back to your SSP upload or calculation
- F. The Allocated Amount is based on the Billed amount and is ultimately used for the Revenue Recognition amount.
- G. The Selling Amount is calculated based on the source document sales lines amount and is used for the Revenue Recognition amount
- H. The Allocated Amount is based on the Billed Amount and is used to tie back to your Billing source document upload.

Answer: B

NEW QUESTION 91

In Revenue Management the Selling Amount and Allocated Amount may be different. How does Revenue Management account for this difference?

- A. It tracks the difference in a Discount Allocation Account at the contract line level.
- B. It tracks the difference in a Write-off Allocation Account at the contract level.
- C. It tracks the difference in a Discount Allocation Account at the contract level.

D. It Tracks the difference in a Write-Off Allocation Account at the contract line leve

Answer: C

NEW QUESTION 94

Which two are choices for the Satisfaction Method when defining a Performance Obligation Identification Rule?

- A. require complete
- B. allow partial
- C. allow complete
- D. require partial

Answer: AB

NEW QUESTION 96

Why Is Satisfaction Method a key element of a Performance Obligation?

- A. because it determines whether revenue for a good or service is recognized Over Time or Point in Time
- B. because it calculates the amount of Total Transaction Price allocated to date
- C. because it calculates the percentage of Total Transaction Price allocated to date
- D. because it specifies whether revenue has been fully or partially recognized for a good or service

Answer: D

NEW QUESTION 99

.....

Thank You for Trying Our Product

* 100% Pass or Money Back

All our products come with a 90-day Money Back Guarantee.

* One year free update

You can enjoy free update one year. 24x7 online support.

* Trusted by Millions

We currently serve more than 30,000,000 customers.

* Shop Securely

All transactions are protected by VeriSign!

100% Pass Your 1z0-974 Exam with Our Prep Materials Via below:

<https://www.certleader.com/1z0-974-dumps.html>