

## mb-310 Dumps

# Microsoft Dynamics 365 for Finance and Operations-Financials (beta)

<https://www.certleader.com/mb-310-dumps.html>



**NEW QUESTION 1**

After you answer a question in this section, you will NOT be able to return to it As a result, these questions will not appear in the review screen.

A company is preparing to complete yearly budgets.

The company plans to use the Budget module in Dynamics 365 for Finance and Operations for budget management

You need to create the new budgets.

Solution: Create budget plans for multiple scenarios. Does the solution meet the goal?

- A. Yes
- B. No

**Answer: A**

**NEW QUESTION 2**

A client has multiple legal entities set up in Dynamics 365 for Finance and Operations. All companies and data reside in Finance and Operations,

The client currently uses a separate reporting tool to perform their financial consolidation and eliminations, They want to use Finance and Operations instead.

You need to configure the system and correctly perform eliminations.

Solution: Create a separate company in which you manually create the eliminations. Then, use that company in Financial reporting or in the consolidation process.

Does the solution meet the goal?

- A. Yes
- B. No

**Answer: A**

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/consolidation-eliminatio>

**NEW QUESTION 3**

You are creating a budget for an organization.

The organization requires that allocations be performed automatically as part of budget planning. You need to invoke allocations at a specific budget planning stage.

Which three actions should you perform in sequence? To answer, move the appropriate actions from the list of actions to the answer area and arrange them in the correct order.

The screenshot shows a user interface for selecting and ordering actions. On the left, under the heading "Actions", there is a list of four items in rectangular boxes:

- Set up Task approval for the workflow.
- Create an allocation schedule on the Budget planning configuration page.
- Create a stage allocation on the Budget planning configuration page.
- Add an automated task for budget planning stage allocation at the desired workflow stage.

Between the "Actions" list and the "Answer Area" are two circular arrows: a right-pointing arrow (>) and a left-pointing arrow (<). On the right side of the "Answer Area" are two circular arrows: an up-pointing arrow (^) and a down-pointing arrow (v). The "Answer Area" itself is currently empty.

- A. Mastered
- B. Not Mastered

**Answer: A**

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/budget-planning-data-all>

**NEW QUESTION 4**

A client has multiple legal entities set up in Dynamics 365 for Finance and Operations. All companies and data reside in Finance and Operations,

The client currently uses a separate reporting tool to perform their financial consolidation and eliminations. They want to use Finance and Operations instead.

You need to configure the system and correctly perform eliminations.

Solution: Select Consolidate online in Finance and Operations. Include eliminations during the process or as a proposal. Setup the transactions to post in the legal entity configured for consolidations.

Does the solution meet the goal?

- A. Yes
- B. No

**Answer: B**

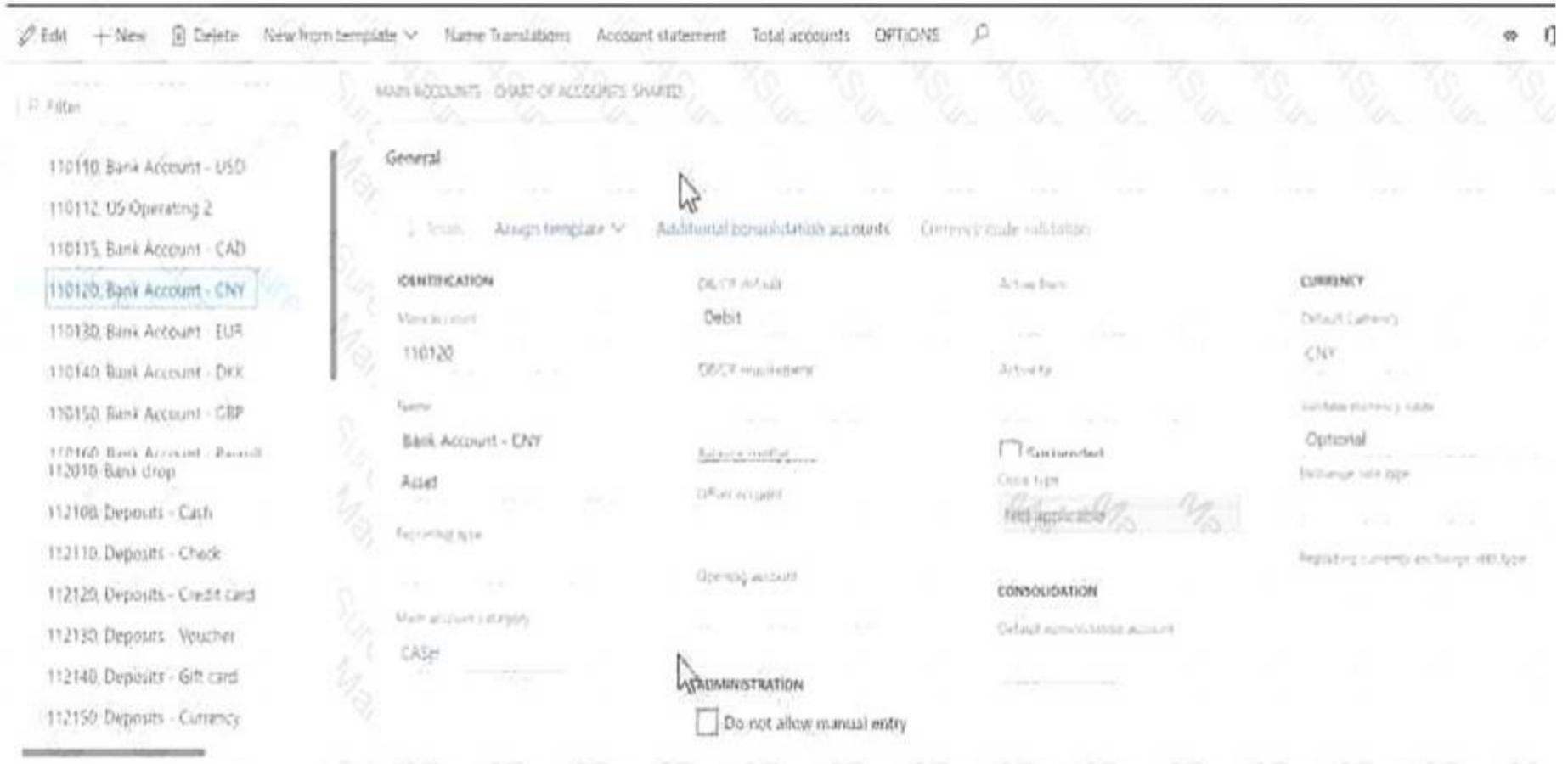
**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/consolidation-elimination>

**NEW QUESTION 5**

You are asked to configure foreign currency revaluation in Dynamics 365 for Finance and Operations. You are viewing the main accounts,



on the configuration, what should you do?

Select the Exchange rate type. Then select the Reporting currency exchange rate type.  
Select the Financial reporting exchange rate type. Then select the Currency translation type,  
Select the Exchange rate type. Then select the Financial reporting exchange rate type.

Accounts receivable and Accounts payable?

unrealized gain/loss  
realized gain/loss  
invoice amount is changed

- A. Mastered
- B. Not Mastered

**Answer: A**

**Explanation:**

on the configuration, what should you do?

Select the Exchange rate type. Then select the Reporting currency exchange rate type.  
Select the Financial reporting exchange rate type. Then select the Currency translation type,  
Select the Exchange rate type. Then select the Financial reporting exchange rate type.

Accounts receivable and Accounts payable?

unrealized gain/loss  
realized gain/loss  
invoice amount is changed

**NEW QUESTION 6**

A client has Accounts payable invoices in their legg entity in three different currencies. It is month-end, and the client needs to run the foreign currency revaluation process to correctly understand their currency exposure.

You need to set up Dynamics 365 for Finance and Operations to perform foreign currency revaluation,

In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.

NOTE: More than one order of answer choices is correct. You will receive credit for any of the correct orders you select.

**Actions**

On the main account setup form, set foreign currency revaluation to **on** for the Accounts payable account. Then, specify the exchange rate type.

In the General ledger module, select the periodic task foreign currency revaluation. Then, specify the accounts eligible for revaluation, excluding the Accounts payable account, select the currency, and select preview before posting.

In the foreign currency revaluation preview form, ensure that the foreign currency proposal is correct. Then post the revaluation.

In the Accounts payable module, select the periodic task foreign currency revaluation. Then, specify the parameters for revaluation and perform the revaluation.

- A. Mastered
- B. Not Mastered

**Answer:** A

**Explanation:**

**Actions**

On the main account setup form, set foreign currency revaluation to **on** for the Accounts payable account. Then, specify the exchange rate type.

In the General ledger module, select the periodic task foreign currency revaluation. Then, specify the accounts eligible for revaluation, excluding the Accounts payable account, select the currency, and select preview before posting.

In the foreign currency revaluation preview form, ensure that the foreign currency proposal is correct. Then post the revaluation.

In the Accounts payable module, select the periodic task foreign currency revaluation. Then, specify the parameters for revaluation and perform the revaluation.

**NEW QUESTION 7**

After you answer a question in this section, you will NOT be able to return to it As a result, these questions will not appear in the review screen.

A company is preparing to complete yearly budgets.

The company plans to use the Budget module in Dynamics 365 for Finance and Operations for budget management

You need to create the new budgets.

Solution: Combine budgets from multiple legal entities to a master budget. Does the solution meet the goal?

- A. Yes
- B. No

**Answer:** B

**NEW QUESTION 8**

A client confirms a sales order in Dynamics 365 for Finance and Operations. You are viewing the confirmed sales order.



**Answer Area**

What should you select to view the original document and print preview to reprint this document?

Dropdown menu options:

- Pro forma confirmation
- Sales order confirmation journal
- Confirm sales order

What should you select to view the service fee that was added to the confirmed sales order?

Dropdown menu options:

- the Inventory menu in the Sales order line area, and then select Transactions
- the Charges button on the ribbon
- the Supplementary items button on the ribbon
- the Sales order line menu in the Sales order line area, and then select Order events

- A. Mastered
- B. Not Mastered

**Answer:** A

**Explanation:**

**Answer Area**

What should you select to view the original document and print preview to reprint this document?

Dropdown menu options:

- Pro forma confirmation
- Sales order confirmation journal
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What should you select to view the service fee that was added to the confirmed sales order?

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- the Inventory menu in the Sales order line area, and then select Transactions
- the Charges button on the ribbon
- the Supplementary items button on the ribbon
- the Sales order line menu in the Sales order line area, and then select Order events

**NEW QUESTION 9**

You are configuring Dynamics 365 for Finance and Operations,

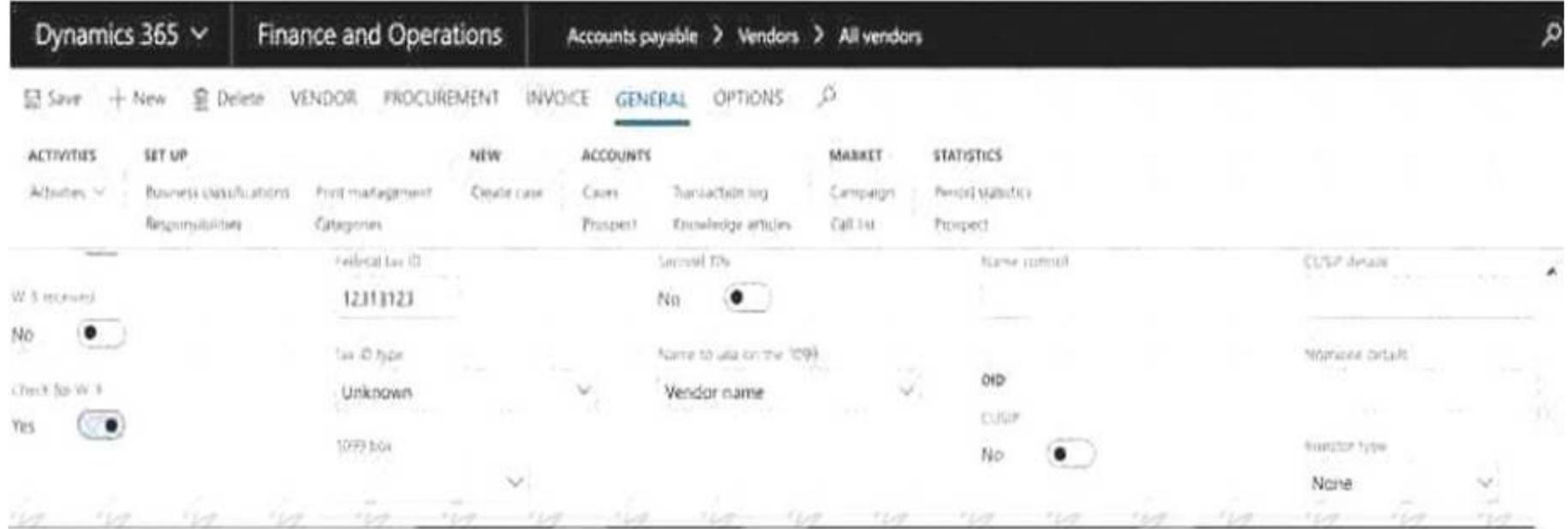
You need to implement posting definitions for all available transaction types. For which type of transactions can you implement posting definitions?

- A. Accounts payable, Ban
- B. Budget Fixed assets, and Payroll
- C. Accounts payable, Accounts receivable, Budget, and Fixed, assets
- D. Accounts payable, Accounts receivable, Fixed assets, Payroll, and Purchasing
- E. Accounts payable, Accounts receivabl
- F. Ban
- G. Budget, Payroll, and Purchasing

**Answer: D**

**NEW QUESTION 10**

A client plans to use Dynamics 365 for Finance and Operations for year-end 1099 reporting in the United States. You are viewing a vendor master data record on the 1099 FastTab.



**Question**

**Answer choice**

Which prompt appears when the vendor invoice posts?

- Tax type unknown
- No foreign entity indicator
- W-9 has not yet been received
- Check for W-9

You need to set up a default federal tax withholding type on an invoice journal. On the vendor record, what should you configure?

- 1099 box
- Federal tax ID
- W-9 received

- A. Mastered
- B. Not Mastered

**Answer: A**

**Explanation:**

**Question**

**Answer choice**

Which prompt appears when the vendor invoice posts?

- Tax type unknown
- No foreign entity indicator
- W-9 has not yet been received
- Check for W-9

You need to set up a default federal tax withholding type on an invoice journal. On the vendor record, what should you configure?

- 1099 box
- Federal tax ID
- W-9 received

**NEW QUESTION 10**

A food manufacturer uses commodities such as beans, corn, and chili peppers as raw materials. The prices of the commodities fluctuate frequently. The manufacturer wants to use cost versions to simulate these fluctuations.

You need to set up cost versions and prices to accomplish the manufacturer's goal.

For which purpose should you use each costing type? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point.

**Answer Area**

Costing type	Purpose
Standard cost	<input type="checkbox"/> to support cost calculation simulation <input type="checkbox"/> to support actual cost inventory model <input type="checkbox"/> to support standard cost inventory model
Planned cost	<input type="checkbox"/> to support cost calculation simulation <input type="checkbox"/> to support standard cost for master plan <input type="checkbox"/> to directly activate planned cost to standard cost

- A. Mastered
- B. Not Mastered

**Answer:** A

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/supply-chain/cost-management/costing-versio>

**NEW QUESTION 14**

You are setting up main accounts in Dynamics 365 for Finance and Operations. You need to configure the main accounts to meet the requirements. Which options should you use? To answer, select the appropriate configuration in the answer area. NOTE: Each correct selection is worth one point.

**Setup Item description**

**Main account setup item**

Prevent user entered data and allow only system-generated transactions to post to this account.

▼
Do not allow manual entry
Accounts for automatic transactions
Main account category
Allocation terms

Prompt specific dimension values when this main account is used, for each legal entity.

▼
Allocation terms
Db/Cr requirement
Main account category
Legal entity overrides/Default dimensions

Allow the user to specify dimension values when this main account is used, splitting out the posted value by percentage by dimension.

▼
Allocation terms
Ledger allocation rules
Legal entity overrides/Default dimensions
Main account category

Ensure that users must post a value in the debit or credit column based on configuration.

▼
Db/Cr requirement
Db/Cr default
Main account category
Breakdown of voucher

Implement a user-defined setting for grouping and quantification of main accounts for reporting purposes.

▼
Main account category
Account type
Legal entity overrides/Default dimensions
Db/Cr requirement

- A. Mastered
- B. Not Mastered

**Answer:** A

**Explanation:**

**Setup Item description**

**Main account setup item**

Prevent user entered data and allow only system-generated transactions to post to this account.

Do not allow manual entry
Accounts for automatic transactions
Main account category
Allocation terms

Prompt specific dimension values when this main account is used, for each legal entity.

Allocation terms
Db/Cr requirement
Main account category
Legal entity overrides/Default dimensions

Allow the user to specify dimension values when this main account is used, splitting out the posted value by percentage by dimension.

Allocation terms
Ledger allocation rules
Legal entity overrides/Default dimensions
Main account category

Ensure that users must post a value in the debit or credit column based on configuration.

Db/Cr requirement
Db/Cr default
Main account category
Breakdown of voucher

Implement a user-defined setting for grouping and quantification of main accounts for reporting purposes.

Main account category
Account type
Legal entity overrides/Default dimensions
Db/Cr requirement

**NEW QUESTION 16**

A client observes that some customers are late paying their invoices. The client wants to use the Credit and Collections functionality to send collection letters to customers.

need to configure the system to support collection letter functionality and processing.

In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.

**Actions**

- Generate the collection letter.
- Set up the Form Notes in the Credit and collections module.
- Link the collection letter sequence to the customer posting profile.
- Define the collection letter sequence.
- Post the collection letter.

**Answer Area**



- A. Mastered
- B. Not Mastered

**Answer:** A

**Explanation:**

References:

<http://d365tour.com/en/microsoft-dynamics-d365o/finance-d365fo-en/collection-letters/>

**NEW QUESTION 19**

A company plans to use Dynamics 365 for Finance and Operations. You need to configure basic budgeting. Which set of actions must you perform?  
Which set of actions must you perform?

- | A.
  - Define a budget journal
  - Define budgeting parameters and number sequences
  - Create budget models
  - Define budget codes
  - Create budgeting workflows
- | B.
  - Define a budget journal
  - Define budgeting parameters and number sequences
  - Define rules for budget transfers
  - Create budget models
  - Define budget codes
- | C.
  - Define budget exchange rate types
  - Define budgeting parameters and number sequences
  - Define budgeting dimensions
  - Create budget models
  - Define budget codes
- | D.
  - Define a budget journal
  - Define budgeting parameters and number sequences
  - Define budgeting dimensions
  - Create budget models
  - Define budget codes

- A. Option A
- B. Option B
- C. Option C
- D. Option D

**Answer:** D

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/basic-budgeting-overview>

**NEW QUESTION 22**

A company has delinquent customers.

You need to configure Dynamics 365 for Finance and Operations to meet the following requirements:

- Send communication to the customers detailing their past-due invoices.
- Use the system to automatically calculate a late charges,
- Create a group of customers for a collection agent to monitor.
- View a list of customers with colored indicators of a customer's payment status.

You need to associate the correct system functionality to manage delinquent customers based on these business requirements.

**Business requirement**

**Delinquency Management functionality**

Send communication to the customers detailing their past-due invoices.

customer statement
collection letter
aged customer balances

Use the system to automatically calculate a late charge.

interest codes
biling codes
auto charges

Create a group of customers for a collection agent to monitor.

customer pools
aging period definitions
customer groups

View a list of customers with colored indicators of a customer's payment status.

aged balances
period definitions
customer aging snapshot

- A. Mastered
- B. Not Mastered

**Answer:** A

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/accounts-receivable/tasks/review-c>

**NEW QUESTION 23**

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